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Class – M.Com IV-Sem.
Subject – Corporate Tax Law and Planning
Paper – MC-413

Time Allowed : 3 Hours

Maximum Marks : 100

SECTION-A

It consists of 12 questions. Attempt any 10. Each carries one mark.

1. (a) PAN
- (b) MAT
- (c) Artificial Juridical Person
- (d) Special Economic Zone
- (e) Dividend distribution tax
- (f) Gross Total Income
- (g) Income from other sources
- (h) Resident company
- (i) Capital Loss
- (j) Assesse in default
- (k) Tax deducted at source
- (l) Carry forward of losses

SECTION-B

Attempt any two questions. Each carries 20 marks.

2. Which form of organisation should be selected by Person who wants to carry business on small scale? Substantiate your answer with arguments from tax point of view. (20)

3. "Tax Planning in ethical, tax avoidance is immoral and tax evasion is unfair". Elucidate. (20)
4. Write detailed note on
 - (a) Deduction of Tax at source
 - (b) Advance Tax (10 + 10)
5. Explain in brief the various deductions u/s 80 which can be claimed by a company. (20)

SECTION-C

Attempt any two questions. Each question carries 20 marks.

6. Explain the benefits provided under Tax Law for establishing an undertaking in special Economic Zones. (20)
7. Discuss the provisions of law relating to Double Taxation Relief when an agreement with foreign country exists. (20)
8. As a tax expert, analyse the tax aspects of
 - (a) Own or lease decision
 - (b) make or buy (10 + 10)
